

Weathering the Storm in the Current Oil and Gas Crisis

Wednesday, 10 June 2020, 11 a.m. MDT

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About the Webinar

It is not an understatement that the effect of the Covid-19 virus has helped crash global oil prices, unleashing economic havoc and disruption on governments, companies, universities, and individuals alike. The associated shutdown of every day activity, coupled with low demand and over supply, has taken oil commodity prices to places that have not been seen before. Currently there is a deep concern about the future as it relates to our geoscience community by many of our GSA members. “Weathering the Storm” is a framework presentation and discussion that attempts to put in perspective the severity of the current 2020 energy crisis and what one might do now to plan for the future. The crisis of 2020 is just one of eight previous economic storms that have occurred between 1970 and 2020. As geoscientists, we identify the downturns as *economic sequence boundaries* that have happened multiple times over a 40-year period during the course of our collective careers. The presenters, who are global energy experts and GSA members, will share their experiences in a historical look back about what they did to survive the previous storms and how they managed to continue their careers, and *even thrive*, during times of trouble. Top 10 tips will be offered as “Things to Consider” and “How to Prepare” during the current downturn. Special emphasis will be given on some of the bright opportunity areas and technology changes that will emerge, making us and our profession more resilient to future storms.

About the Presenters



Michael J. Carroll is a retired geological advisor from Hunt Oil Company in Dallas, Texas. He is a past president of the National Association of Black Geologists and Geophysicists (NABG), a member of the American Geosciences Institute, a former member of the National Academies of Sciences Committee on Earth Resources, and a long-term member of the American Association of Petroleum Geologists. An exploration geoscientist, Carroll has 40-plus years of oil and natural gas industry experience in technical and management positions. His undergraduate training as a geologist was at Virginia State College (B.S. geology, 1976), and he received a M.S. in earth science from the University of New Orleans in 1978. In September of 1981, he became a co-founder of the NABG, an organization dedicated to increasing the number of underrepresented professionals in earth science.



Reginal W. Spiller is the president and CEO of Azimuth Energy Investments LLC, which focuses on technical and commercial valuation of domestic and international oil and gas properties. He was formerly the Honorary Consul General of Sierra Leone and previously the chief operating officer for Allied Energy, a private exploration and production company developing oil and gas properties in West Africa. Prior to Allied Energy, he was the co-founder and chief scientist for Frontera Resources Corporation, where he conducted extensive oil field development in Eastern Europe and Central Asia. He formerly sat on the Board of Natural Resources for the National Academy of Science. He is a past president of the National Association of Black Geologists and Geophysicists, and he is actively involved in promoting the earth and engineering sciences to a variety of academic institutions. Spiller holds a master's of science in hydrogeology from Penn State University and an undergraduate degree in geology from the State University of New York.

Promotional Partners: AGI, AGU, GSA Environmental and Engineering Geology, Sedimentary Geology, and Structural Geology and Tectonics Divisions.